

Const. Collas to Norman
on letterhead of Greek Legation,
London.

Nov. 26, 1923

Communicates to Norman contents of telegram from
Greek Government:

"The Gov't in conformity with the conditions of the advance made by the Bank of London abstains from the conclusion of further loans for the payment of armaments. They postpone the discussion of this subject to a later date. The orders necessitated by the requirement for urgent repairs as well as those of an ordinary nature have been placed with English firms. Their payment is being effected in cash within the timelimits fixed for delivery from the ordinary resources of the budget."

H.M. to Norman

Nov. 27, 1923

Says he has discussed navy armament with Diomede. Rumours arose as result of argument with France and Germany over payment for the uncompleted dreadnought (type Lorraine) in France and of the cruiser Salamis in Germany contracted for prior to 1914 and not completed.

Furthermore entire Commission delivered in person letter to Mr. Coffinas, Minister of Finance, who positively assured them Greek Gov't would remain at peace. No naval expenditures except for upkeep: these provided for from current budget.

Cable Norman to H.M.

Nov. 28, 1923

Now prepared to advance £650 000 against bonds already delivered.

Cable H.M. to Norman

Nov. 30, 1923

RSC would like to invest half of sums in US Treasury certificates if this course does not prejudice prospects of future loans for refugees.